Certificate of Liability Insurance Requirements for

Domestic Chassis Customers using Customer-Owned Vehicles & Third-Party Motor Carriers

Please ask insurance providers to issue an Acord 25/Certificate of Liability Insurance detailing the following coverages and then forward a copy of the certificate to Direct ChassisLink, Inc. via e-mail at <u>insurance@dcli.com</u> or fax to (704) 626-3186. The certificate must be dated within thirty (30) days of submission and is required from both the Customer and Third-Party Motor Carrier. *The Certificates of Insurance and carrier agreement must be reviewed prior to the interchange of any equipment.*

AUTO LIABILITY:

<u>Domestic Customer</u>: Domestic Customer must secure a commercial automobile insurance policy with a combined single limit of \$2,000,000 or greater, insuring all interchanged Intermodal Chassis, and may be met using a combination of primary and umbrella/excess coverage.

<u>Third-Party Motor Carriers</u>: Domestic Customer must contractually require Third-Party Motor Carrier to procure and maintain, at their sole expense, a commercial automobile insurance policy with a combined single limit of not less than \$2,000,000, insuring all interchanged Intermodal Chassis, and may be met using a combination of primary and umbrella/excess coverage.

Auto policies must be an "ANY AUTO" or SCHEDULED AND HIRED" policy. If the policy includes "SCHEDULED" autos, please provide a schedule for review.

GENERAL LIABILITY:

<u>Customer Owned Vehicles</u>: Domestic Customer is required to secure a commercial general liability insurance policy with a combined single limit of \$2,000,000 per occurrence or greater, of which no portion can be self-insured, but which may be met using a combination of primary and umbrella/excess coverage.

<u>Third-Party Motor Carrier</u>: Domestic Customer must contractually require Third-Party Motor Carrier to procure and maintain, at their sole expense, a commercial general liability insurance policy with a combined single limit of \$2,000,000 per occurrence or greater, of which no portion can be self-insured, but which may be met using a combination of primary and umbrella/excess coverage.

TRAILER INTERCHANGE:

<u>Customer Owned Vehicles</u>: Domestic Customer is required to secure a trailer interchange policy, including collision, with a limit not less than the amount equal to the value of all interchanged equipment hereunder, but in all circumstances, not less than \$25,000.

<u>Third-Party Motor Carriers</u>: Domestic Customer must contractually require Third-Party Motor Carrier to procure and maintain, at their sole expense, a trailer interchange policy, including collision, with a limit not less than the amount equal to the value of all interchanged equipment hereunder, but in all circumstances, not less than \$25,000.

SPECIAL COVERAGE:

Any Domestic Customer or Third-Party Motor Carrier who is engaged in the carriage of hazardous substances, as defined by 49 C.F.R. 171.8, must secure special CSL coverage in the sum of \$5,000,000. For purposes of this section, hazardous materials are those defined in 49 C.F.R. 171.8 and transported in cargo tanks, portable tanks or hopper-type vehicles with capacities in excess of 3,500 gallons, or in bulk Class A or B explosives, poisonous gases (Poison A), liquified compressed gas or highway route controlled radioactive materials as defined in 49 C.F.R 173.403.

CERTIFICATE REQUIREMENTS:

Additional Insured:

Direct ChassisLink, Inc., its affiliates and their respective insurers must be named as Additional Insureds on the automobile and general liability policies. Please ask the certificate producer to state the Additional Insured language as follows:

"Direct ChassisLink, Inc., its affiliates and their respective insurers, have been named as Additional Insureds with respect to the coverages listed above."

Certificate Holder:

Certificate Holder/Notify Party shall read as follows: Direct ChassisLink, Inc. 3525 Whitehall Park Drive Suite 400 Charlotte, NC 28273

Notice of Cancellation/Modification/Material Alteration:

Direct ChassisLink, Inc. shall be given thirty (30) day notice prior to any cancellation, modification, or material alteration of the policy, including but not limited to, a reduction in coverage, decreased policy limits and/or removal of additional insured. This notice must be provided to Direct ChassisLink, Inc. via certified mail.

Waiver of Subrogation:

A waiver of subrogation must be granted in favor of Direct ChassisLink, Inc., its subsidiaries, affiliates, insurers, agents and employees for the General Liability and Automobile Liability policies. (Please ensure that the waiver language is clearly stated in the Operations Box on the Certificate of Insurance and that the appropriate boxes have been marked.)

Please direct any additional questions to insurance@dcli.com.

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