Certificate of Liability Insurance Requirements for

Domestic Chassis Customers (Brokers) Using Only Third-Party Motor Carriers

Please ask insurance providers to issue an Acord 25/Certificate of Liability Insurance detailing the following coverages and then forward a copy of the certificate to Direct ChassisLink, Inc. via e-mail at insurance@dcli.com or fax to (704) 626-3186. The certificate must be dated within thirty (30) days of submission and is required from both the Domestic Broker and Motor Carrier. The Certificates of Insurance and carrier agreement must be reviewed prior to the interchange of any equipment.

FREIGHT BROKER AUTO/3RD PARTY LIABILITY

<u>Domestic Broker</u>: Domestic Brokers are required to secure a freight broker auto/3rd party liability policy providing coverage for bodily injury and property damage arising in connection with a subcontractor's use of chassis with a minimum combined single limit coverage for bodily injury and property damage of \$2,000,000.

GENERAL LIABILITY:

<u>Domestic Broker</u>: Domestic Brokers are required to secure a comprehensive general liability policy, including contractual liability and broad form property damage, for limits of not less than \$2,000,000 per occurrence.

TRAILER INTERCHANGE:

<u>Domestic Broker</u>: This requirement is waived.

<u>Motor Carriers</u>: Domestic Brokers must contractually require Motor Carriers to procure and maintain, at their sole expense, a trailer interchange policy, including collision, or similar property damage coverage, with a limit not less than the amount equal to the value of all interchanged equipment hereunder, but in all circumstances, not less than \$25,000.00.

SPECIAL COVERAGE:

Any Motor Carrier who is engaged in the carriage of hazardous substances, as defined by 49 C.F.R. 171.8, must secure special CSL coverage in the sum of \$5,000,000. For purposes of this section, hazardous materials are those defined in 49 C.F.R. 171.8 and transported in cargo tanks, portable tanks or hopper-type vehicles with capacities in excess of 3,500 gallons, or in bulk Class A or B explosives, poisonous gases (Poison A), liquified compressed gas or highway route controlled radioactive materials as defined in 49 C.F.R 173.403.

CERTIFICATE REQUIREMENTS:

Additional Insured:

Direct ChassisLink, Inc., its affiliates and their respective insurers must be named as Additional Insureds on the automobile and general liability policies. Please ask the certificate producer to state the Additional Insured language as follows:

"Direct ChassisLink, Inc., its affiliates and their respective insurers, have been named as Additional Insureds with respect to the coverages listed above."

Domestic Brokers must contractually require Motor Carriers to list both Direct ChassisLink, Inc. and Domestic Broker as Additional Insureds.

Certificate Holder:

Certificate Holder/Notify Party shall read as follows: Direct ChassisLink, Inc. 3525 Whitehall Park Drive Suite 400 Charlotte, NC 28273

Notice of Cancellation/Modification/Material Alteration:

Direct ChassisLink, Inc. shall be given thirty (30) day notice prior to any cancellation, modification, or material alteration of the policy, including but not limited to, a reduction in coverage, decreased policy limits and/or removal of additional insured. This notice must be provided to Direct ChassisLink, Inc. via certified mail.

Waiver of Subrogation:

A waiver of subrogation must be granted in favor of Direct ChassisLink, Inc., its subsidiaries, affiliates, insurers, agents and employees for the General Liability and Automobile Liability policies. (Please ensure that the waiver language is clearly stated in the Operations Box on the Certificate of Insurance and that the appropriate boxes have been marked.)

Loss Payable Clause:

Domestic Brokers must secure a loss payable clause in favor of Direct ChassisLink, Inc., providing that upon giving notice to the insurer that Domestic Broker is in default, all claims are to be paid to Direct ChassisLink, Inc.

Please direct any additional questions to insurance@dcli.com.